

Alberta Powerlifting Union

(A not-for-profit organization)

Financial Statements (un-audited)

December 31, 2019



Statement of Operations

For the year ended December 31, 2019

2019

2018

Revenue

Membership fees	15,961	13,987
Meet fees	18,505	12,118
Seminar fees	-	-
Club fees	1,000	1,850
Donations	-	3,650
Other	-	-
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	35,466	31,605

Expenditures

Annual dues	1,686	-
Advertising	1,507	5,656
Drug testing	8,992	5,814
Coaching and Ref Stipend	3081	-
General and administration	-	461
Interest and bank charges	488	1,288
Professional fees	1,521	-
Office expense	284	241
Travel	1,521	3,294
Scholarship	500	1,000
Seminar	-	-
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	19,580	17,754

Excess (Deficiency) of revenue over expenditures

15,886 13,851

Statement of changes in Net Assets

For the year ended December 31, 2019

2019

2018

Balance, beginning of year	55,213	41,362
Excess (Deficiency) of revenue over expenditures	<hr/>	<hr/>
	15,886	13,851
Balance, end of year	<hr/>	<hr/>
	71,099	55,213

Statement of Financial Position

Period ended December 31, 2019

2019

2018

Assets

Cash	41,121	23,494
Accounts receivable	300	1,975
Prepaid expenses	-	-
	<u>41,421</u>	<u>25,469</u>
Equipment	<u>29,744</u>	<u>29,744</u>
	<u>71,165</u>	<u>55,213</u>

Liabilities & Net Assets

Accounts payables	<u>66</u>	<u>-</u>
Deferred revenue	-	-
Unrestricted	<u>15,866</u>	<u>55,213</u>
	<u>71,165</u>	<u>55,213</u>

Approved by the Board,

_____, Director

_____, Director