

# Alberta Powerlifting Union

(A not-for-profit organization)

**Financial Statements (un-audited)**

**December 31, 2021**



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## Statement of Operations

For the year ended December 31, 2021

	2021	2020
<b>Revenue</b>		
Membership fees	13,242	11,650
Meet fees	3,600	890
Drug Test fees	6,940	4,800
Club fees	500	600
Donations	-	-
T-Shirt Sponsorship and Reimbursement	-	2,537
Provincials Income	24,037	-
	<u>48,319</u>	<u>20,477</u>
<b>Expenditures</b>		
Annual dues	476	524
Advertising	-	-
Drug testing	4,200	3,695
Coaching and Ref stipend	-	5,280
Interest and bank charges	428	425
Professional fees	525	394
Office and administration expense	1,513	942
Meet Expenses	-	1,870
Ref Stipend	2,100	-
Travel	-	533
Scholarship	-	500
Supplies and Awards	-	922
T-Shirt Expense	-	2,381
Provincials Expenses	22,022	-
	<u>31,264</u>	<u>17,466</u>
Excess (Deficiency) of revenue over expenditures	<u>17,055</u>	<u>3,011</u>

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## Statement of changes in Net Assets

	2021	2020
<b>Balance, beginning of year</b>	74,110	71,099
Excess (Deficiency) of revenue over expenditures	<u>17,055</u>	<u>3,011</u>
<b>Balance, end of year</b>	<u>91,165</u>	<u>74,110</u>

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## Statement of Financial Position

2021

2020

Period ended December 31, 2021

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### Assets

Cash	61,421	44,366
Accounts receivable		
Prepaid expenses	-	-
	<u>61,421</u>	<u>44,366</u>
Equipment	<u>29,744</u>	<u>29,744</u>
	<u>91,165</u>	<u>74,110</u>

### Liabilities & Net Assets

Accounts payables	<u>                    </u>	<u>                    </u>
Deferred revenue	-	-
Unrestricted	<u>91,165</u>	<u>74,110</u>
	<u>91,165</u>	<u>74,110</u>

Approved by the Board,

\_\_\_\_\_, Director

\_\_\_\_\_, Director